

San Luis Valley Fair
Profit & Loss Standard
 October 2012 through September 2013

| | Oct '12 - Sep 13 |
|----------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Brand Sponsors | 100.00 |
| Buckle Sponsorships | 6,425.00 |
| Clean-up Fees | 40.00 |
| Concession Income | 1,915.28 |
| County Sponsorship | 6,100.00 |
| Dance | 744.00 |
| Entry Fees | 4,357.00 |
| Interest Income | 19.01 |
| Sponsorship Income | 10,428.00 |
| Total Income | 30,128.29 |
| Expense | |
| Advertising | 1,300.00 |
| Awards Expense | 6,184.39 |
| BOD Expenses | 115.00 |
| Buckle Expenses | 5,931.00 |
| Concessions Expense | 1,866.16 |
| Dance Expense | 600.00 |
| Equipment Rental and Maintenance | 1,596.33 |
| Insurance | 903.31 |
| Judges Fees & Expenses | 7,718.78 |
| Manager Expense | 240.00 |
| Memberships & Dues | 50.00 |
| Misc. Expenses | 4,390.32 |
| Office Expense & Supplies | 3,856.60 |
| Payroll Expenses | 6,200.00 |
| Postage and Delivery | 640.84 |
| Premiums Expense | 1,975.00 |
| Printing and Reproduction | 208.61 |
| Total Expense | 43,776.34 |
| Net Ordinary Income | -13,648.05 |
| Other Income/Expense | |
| Other Income | |
| Sale Receipts | 267,945.00 |
| Total Other Income | 267,945.00 |
| Other Expense | |
| BBQ Expense | 1,056.00 |
| Photography Expense | 2,938.00 |
| Sale Payout | 259,801.47 |
| Total Other Expense | 263,795.47 |
| Net Other Income | 4,149.53 |
| Net Income | -9,498.52 |

The "Other Income/Expense" portion of the profit and loss represent the finances from the Junior Livestock Sale. These finances are held completely separate from the general finances of fair with the fair only acting as a clearing house. Each seller pays a 3% fee to the sale which establishes an emergency fund to cover the loss should an animal die while consigned to the fair.